CONSTRUCTION INDUSTRY LABORERS

FRINGE BENEFIT FUNDS

PO Box 909500 Kansas City, MO 64190 (816) 777-2669 (833) 479-9429 (toll free) (816) 756-3659 (fax) Managed for the Trustees by Wilson-McShane Corporation

RE: Construction Industry Laborers' Pension Fund Summary Plan Information

EIN: 43-6060737 Plan: 001

November 2, 2022

Pursuant to the requirements of Section 104(d) of the Employee Retirement Income Security Act of 1974, the Construction Industry Laborers' Pension Fund is required to provide every contributing employer and employee organization a report containing the following Plan information for the Plan Year ending December 31, 2021:

1. <u>Benefit Formula and Contribution Schedule through December 31, 2021:</u>

The monthly benefit is equal to:

- a. \$3.00 per year of service prior to the contribution period, plus
- b. 4.00% of contributions paid on a Participant's behalf before January 1, 1996, plus
- c. 4.00% of contributions up to \$2.00 per hour plus 3.75% of contributions in excess of \$2.00 per hour for contributions between January 1, 1996 and December 31, 2000, plus
- d. 4.00% of contributions up to \$2.00 per hour, plus 3.75% of contributions between \$2.00 and \$3.00 per hour, plus 3.50% of contributions in excess of \$3.00 per hour for contributions between January 1, 2001 and December 31, 2002, plus
- e. 3.00% of contributions paid on a Participant's behalf for contributions between January 1, 2003 and December 31, 2004, plus
- f. 2.00% of contributions paid on Participant's behalf for contributions between January 1, 2005 and before January 1, 2009, plus
- g. 2.00% of 85% of contributions paid on participants behalf for contributions between January 1, 2009 and before January 1, 2010, plus
- h. 1.00% of contributions paid on a Participant's behalf for contributions on or after January 1, 2010.

Contribution Rates:

Contribution rates vary between \$1.30 per hour to \$7.60 per hour pursuant to the collective bargaining agreements with employers that require contributions to the Fund.

- 2. <u>Number of employers obligated to contribute to the Plan</u>: 610
- 3. <u>Employers that contributed more than 5% of the total contributions to the Plan</u>: None

- 4. PPA Zone Status: The Plan was not in critical or endangered status in the Plan Year.
- 5. The number of employers that withdrew from the Plan during the preceding Plan Year: 1
- 6. <u>The aggregate amount of withdrawal liability assessed or estimated to be assessed against such employers</u>: \$9,464.00.

<u>NOTE:</u> The above information regarding employers who withdrew during the plan year may not include employers for whom a determination of a withdrawal was later made by the Plan. If your company terminates its obligation to contribute to the Plan, it may be liable for payment of withdrawal liability.

7. Number of participants, whose most recent employer which paid contributions on their behalf has withdrawn from the Plan, and for whom no employer contributions were made on their behalf during the plan year ending December 31, 2021, and each of the preceding two plan years:

Plan Year 2021: 81 Plan Year 2020: 11 Plan Year 2019: 23

- 8. <u>Amortization Schedule</u>: The plan did not seek or receive an amortization extension and did not use the shortfall funding method as described in ERISA Section 305.
- 9. <u>Actuarial value of assets and liabilities from a plan that has merged with or had assets or liabilities transferred to the Fund</u>: Not applicable.
- 10. <u>Additional Information</u>: In any 12-month period, your organization is entitled to request and receive a copy of the Plan's Annual Report (Form 5500 Series), a copy of the Summary Plan Description, and/or a copy of any material modification of the plan. The Administrator of the Plan may charge a fee for providing copies of this information. Your organization may contact the Fund Administrator, Wilson-McShane Corporation, PO Box 909500, Kansas City, MO 64190.

If you have any questions regarding this matter, you may contact the Fund Administrator at Wilson-McShane Corporation, PO Box 909500, Kansas City, MO 64190, telephone 833-479-9429.

Sincerely,

Board of Trustees Construction Industry Laborers' Pension Fund